

“Portuguese external debt is more worrying than that of Greece” – Murteira Nabo

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The chairman of the Portuguese Economists’ Association, Francisco Murteira Nabo, said in Funchal today that “the Portuguese external debt is more worrying than that of Greece” and stressed that economic growth was another great Portuguese problem.

Mr Murteira Nabo was speaking at the opening of the 4th Annual Tourism Conference organised in Funchal by the Association’s regional delegation on “tourism marketing” attended by more than 700 participants.

“The country hasn’t grown in 10 years, so Portugal has a growth problem”, he said, adding that “the Portuguese external debt is more worrying than that of Greece”.